

CAPITAL CREDITS OF MORE THAN \$350,000 RETIRED TO PRICE ELECTRIC MEMBERS



Price Electric Cooperative

Your Touchstone Energy® Partner

Price Electric Cooperative is a member-owned, not-for-profit electric utility. At the end of each year, any margins in excess of our expenses are allocated to members based on their portion of equity for that year.

Allocations:

Capital credit allocations are your share of our margins for that year. They have no cash value until retired by the board. PEC's capital credits help reduce our co-op's borrowing needs for projects such as constructing new power lines, replacing and repairing existing lines, or undertaking other system improvements.

General & Estate Retirements:

Each year, the board of directors evaluates the financial condition of the co-op and determines the amount of capital credits that can be retired, or paid, to members and former members. Retirement is currently on a 28–30 year cycle. When capital credits are retired, current members receive the payment as a credit on their electric bill, while former members receive a check. This year, the board of directors is excited to authorize a general retirement of approximately \$252,498 in capital credits. Capital credit patronage will be paid to members active in 1990, and a portion of capital credit patronage balance of those active in 1991. In addition to this, Price Electric has already retired

over \$100,000 of capital credits during 2018 to the heirs of deceased members through an estate retirement option.

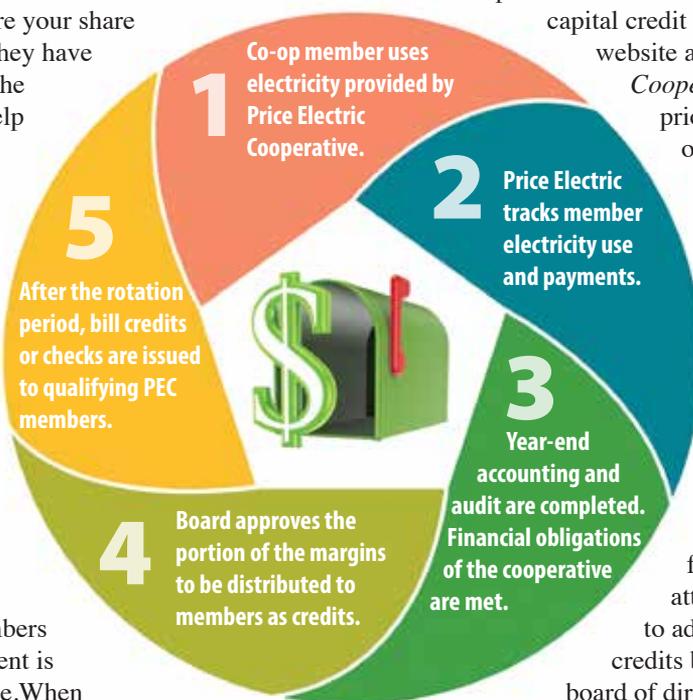
Unclaimed:

For checks returned without a forwarding address, the capital credits are noted as unclaimed. An unclaimed capital credit listing is posted on Price Electric's website and in the *Wisconsin Energy Cooperative News*. The legal heirs of prior members should contact PEC's office to claim any unretired capital credits.

Forfeiture:

PEC makes every attempt to contact and return capital credits to former members who are no longer served by PEC. However, capital credits that are not claimed for a period of not less than three years, nor more than five years after retirement are subject to forfeiture. PEC makes multiple attempts via mailings and postings to advise the owner to claim the capital credits by a certain date, otherwise the board of directors will forfeit the funds to the Federated Youth Foundation to be used for charitable and educational purposes.

For any additional questions on capital credits, please feel free to call our office between 7:30 a.m. and 4 p.m. Monday through Friday at 715-339-2155 or 1-800-884-0881. You may also contact us via email at info@price-electric.com. PEC thanks you for your continued patronage and support!



MY CO-OP

WIN A THANKSGIVING TURKEY!

PEC is proud to announce that we will be holding a Turkey Drawing for our members once again this year! Nine turkeys (to represent the nine districts in Price Electric's service area) will be given away to members who return this entry form or email the following information to info@price-electric.com. Winners will be drawn from all entries on November 12.



Price Electric Cooperative WEC News Turkey Drawing

Name: _____

Account Number: _____

Phone Number: _____

Return to Price Electric Cooperative, W6803 Springs Drive, P.O. Box 110, Phillips, WI, 54555



HAPPY RETIREMENT, JEREL!

Price Electric recently celebrated Jerel Polacek's retirement with him. Jerel's last day with PEC was September 28. Employees said farewell to Jerel with a lunch and retirement gift presentation.



Jerel reflected on his 40-plus years as a lineman with the cooperative, remembering what working over the span of five decades was like, and the changes that occurred over that time. Jerel began working for Price Electric in 1978, before many of the current crew were even born; he became a valued resource and teacher for them. He said he always enjoyed hotwork and thought that his job remained interesting throughout his career. He remembered storm restorations and co-workers from the past, and recounted a number of stories that illustrated the differences in equipment and the work that was done between his joining the cooperative and today.

Jerel's departure will leave a space in the cooperative family that will be noticed for a long time to come, and he will be greatly missed. He plans to spend time with his family and enjoy his hobbies, which include hunting and car restoration. We wish him a happy and long retirement!

DUAL FUEL LOAD MANAGEMENT SYSTEMS TEST SET FOR NOVEMBER 14

As the heating season fast approaches, we are preparing for another Wisconsin winter. This includes a test of our cooperative's load management system. If you currently participate in our Dual Fuel Program, the load management system will be tested beginning at 5 p.m. Wednesday, November 14. During this time, electric heating systems in the program will be controlled and members will rely on their non-electric heating system backup. All electric heating systems will be turned back on by 11 p.m.

If you experience any problems with your heating system during this test, or if you would like more information, please contact your heating contractor or PEC Member Services at 715-339-2155 or 1-800-884-0881.



Holiday Office Closings

The Price Electric office will be closed for the Thanksgiving holiday on Thursday, November 22, and Friday, November 23.

Give the Gift of Energy this Holiday Season

Looking for a holiday gift for that person on your list who has everything? Give the gift of energy! PEC offers the option of "gifting" funds toward a friend or family member's electric account.

ENERGY ASSISTANCE AVAILABLE FOR QUALIFYING MEMBERS

Winter is nearly here, and Price Electric members who meet qualifying guidelines are advised that energy assistance funds are available to help with increased costs due to the winter heating season.

The Wisconsin Home Energy Assistance Program (WHEAP) administers the federally funded Low Income Home Energy Assistance Program (LIHEAP) and Public Benefits Energy Assistance Program.

Weatherization services are also available.

LIHEAP and its related services help more than 230,000 Wisconsin households annually.

You may be eligible for energy assistance or weatherization services if:

- You received benefits from WHEAP or your gross income for the last three months is equal to or less than 60 percent of Wisconsin's state median income for your family size. (see chart above)
- Your dwelling has not been weatherized before.
- Your household meets certain priorities that may include a high energy burden or use, an elderly or disabled member, or a child under six.

WHEAP Income Guidelines for the 2018–2019 Heating Season

Household Size	3 Month Income	Annual Income
1	\$6,870.00	\$27,480.00
2	\$8,983.75	\$35,935.00
3	\$11,097.75	\$44,391.00
4	\$13,211.50	\$52,846.00
5	\$15,325.25	\$61,301.00
6	\$17,439.25	\$69,757.00
7	\$17,835.50	\$71,342.00
8	\$18,231.75	\$72,927.00

For more information and application details, please contact your local office:

Ashland County Health & Human Services: 715-682-7004

Iron County Health & Human Services: 715-561-3636

Lincoln County Department of Energy Assistance Programs: 715-539-1344

Oneida County Department of Social Services: 715-362-5695

Price County Health & Human Services: 715-339-2158

Sawyer County Health & Human Services: 715-638-3320

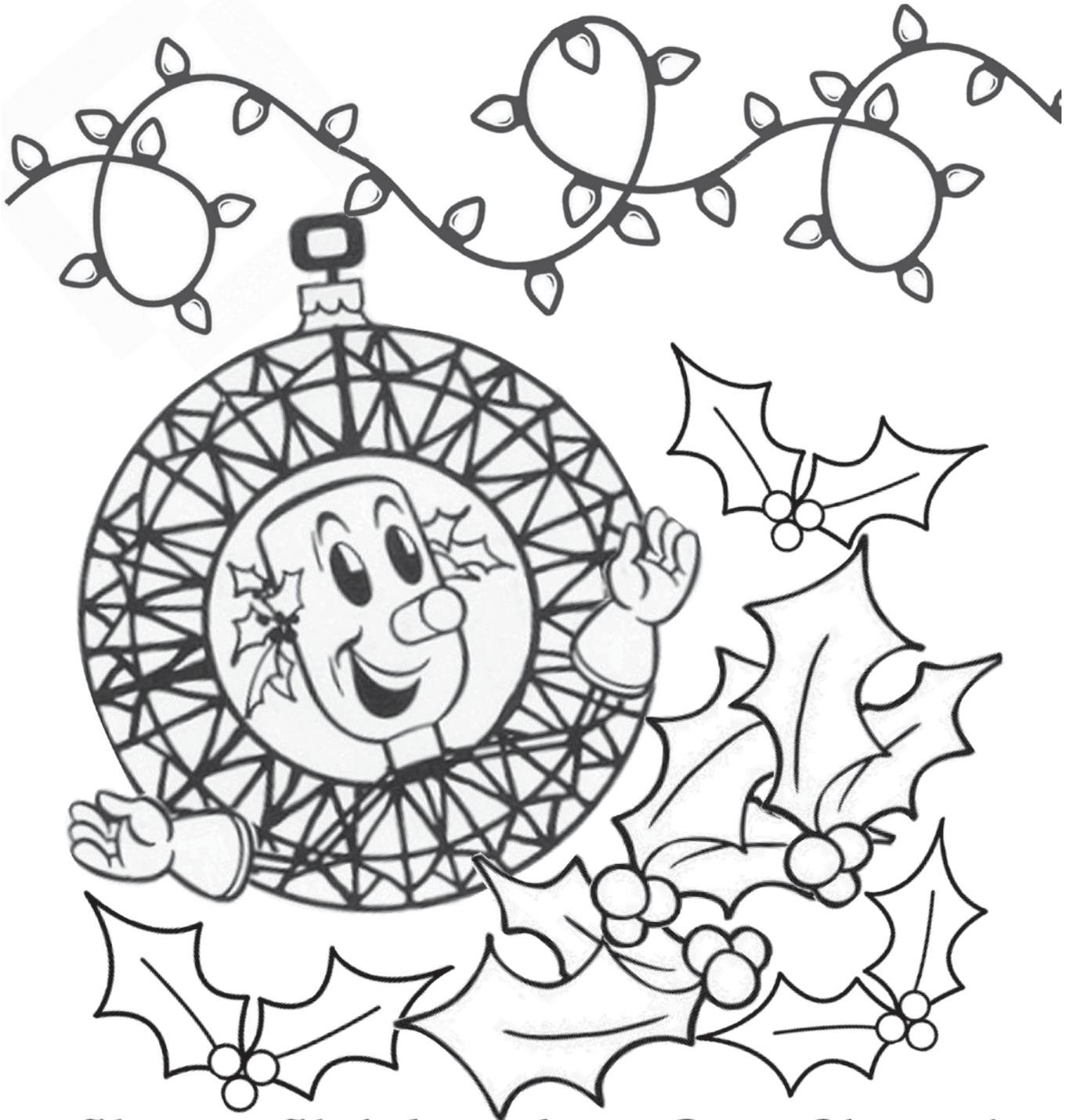
Taylor County Health & Human Services: 715-748-6123

Vilas County Department of Social Services: 715-479-3668

More information is also available from WHEAP at 1-866-HEATWIS (432-8947) or www.homeenergyplus.wi.gov or the Keep Wisconsin Warm Fund at 1-800-981-WARM (9276) or www.kwwf.org. (Source: Wisconsin Department of Administration)

HOLIDAY COLORING CONTEST

Youth whose parents/guardians are PEC members are invited to participate in our Holiday Coloring Contest! Color and return this picture to win! Two winners will be drawn from all entries on November 30. The winners will receive two movie passes to Cinema North in Phillips or Park Theater in Park Falls and their photos will appear in WEC News. Additional copies of the picture are available at the PEC office or via email.



Happy Holidays from Price Electric!

Name: _____ Age: _____

Parent Name: _____ Phone: _____



Price Electric Puzzler

How closely are you reading your issue of *WEC News*? Each month, we will present a question whose answer can be found in the issue. Return the answer, and you could receive a \$25 bill credit!

Please drop off or mail your answer to Price Electric or email your answer to info@price-electric.com. A winner will be drawn from all correct entries on November 30.

The winner of the September PEC Puzzler was Lori Martin. Congratulations!

How many winners will be drawn in PEC's turkey drawing?

Answer

Name

Account Number

Phone

Please return to Price Electric Cooperative,
W6803 Springs Drive, P.O. Box 110,
Phillips, WI, 54555



Congratulations to Mark Kunding, who was the winner of the drawing for the football grill with game day "goodies" at the PEC Member Service Center in September! Enjoy your grilling!

HOLIDAY FOOD DRIVE

Members are invited to help PEC as we host a food drive to benefit local food pantries. From November 1–30, bring unexpired, nonperishable items to the Price



Electric office and enter to win a \$25 bill credit.



2019 CALENDARS HAVE ARRIVED AT PEC!

PEC's 2019 calendars featuring the winners of our member photo contest are now available! Many thanks to all of the members who entered the photo contest—there were a lot of great submissions this year. Members are invited to stop by the PEC office in Phillips to pick up their free copy.

VISIT THE GIVING TREE AT PRICE ELECTRIC!

Price Electric is proud to once again host a "Giving Tree" to benefit the Santa's Elves Foundation. Cards will be available at the PEC Member Service Center beginning November 1. Anyone is invited to pick a card off the tree to help brighten a local child's holiday. Gifts will need to be dropped off at the PEC office by December 7 so that they can be delivered in time for Christmas.



REBATE UPDATE

So far in 2018, PEC members have received **\$4,001** in energy efficiency rebates from Price Electric and Dairyland Power Cooperative, and **\$14,827** in incentives and savings from Focus on Energy programs.

Please contact Price Electric or visit www.price-electric.com for more information on how you can take advantage of energy efficiency incentives available for PEC members!

William L. Caynor Sr., President/CEO

W6803 Springs Drive, P.O. Box 110, Phillips, WI 54555
715-339-2155 • 800-884-0881
www.price-electric.com

Office Hours: Monday–Friday, 7:30 a.m.–4 p.m.

Theresa Raleigh, Editor



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