

BALANCE SHEET

	2016	2015
WHAT WE HAVE		
UTILITY PLANT		
Electric Plant in Service	\$51,310,246	\$49,926,891
Construction Work in Progress	\$173,266	\$20,445
Total	\$51,483,512	\$49,947,335
Less: Reserve for Depreciation	\$(16,333,675)	\$(15,911,468)
Net Utility Plant	\$35,149,837	\$34,035,868
OTHER PROPERTY AND INVESTMENTS		
Non-Utility Property	\$-	\$-
Investments in Associated Organizations	\$5,228,345	\$5,086,638
Total Other Property and Investments	\$5,228,345	\$5,086,638
CURRENT ASSETS		
Cash and Cash Equivalents	\$169,577	\$336,809
Accounts Receivable, Net	\$1,215,671	\$1,200,075
Materials and Supplies Inventory	\$447,874	\$569,188
Prepayments	\$81,346	\$69,782
Other Current and Accrued Assets	\$3,478	\$3,478
Total Current Assets	\$1,917,947	\$2,179,332
DEFERRED DEBITS		
	\$789,447	\$971,620
TOTAL ASSETS	\$43,085,576	\$42,273,459
WHAT WE OWE		
LONG TERM DEBT		
	\$21,626,219	\$21,576,315
CURRENT LIABILITIES		
Notes Payable	\$950,000	\$500,000
Accounts Payable	\$828,057	\$773,991
Consumer Deposits	\$52,717	\$54,110
Other Current and Accrued Liabilities	\$401,433	\$396,569
Total Current Liabilities	\$2,232,207	\$1,724,670
DEFERRED CREDITS		
	\$298,156	\$391,398
Total Liabilities	\$24,156,581	\$23,692,384
WHAT WE OWN		
EQUITIES		
Patronage Capital	\$18,812,365	\$18,513,265
Other Equities	\$116,630	\$67,810
Total Equities	\$18,928,995	\$18,581,075
TOTAL EQUITIES & LIABILITIES	\$43,085,576	\$42,273,459

STATEMENT OF REVENUE & EXPENSES

	2016	2015
OPERATING REVENUES		
Electric Energy Revenue	\$12,028,826	\$12,002,025
Other Electric Revenue	\$107,942	\$105,035
TOTAL OPERATING REVENUE	\$12,136,768	\$12,107,060
OPERATING EXPENSES		
Cost of Purchased Power	\$5,249,455	\$5,305,102
Distribution Expense – Operations	\$807,878	\$893,513
Distribution Expense – Maintenance	\$1,468,744	\$1,225,028
Consumer Accounts Expense	\$412,110	\$367,253
Customer Service and Informational Expense	\$72,302	\$60,154
Sales Expense	\$1,890	\$2,541
Administrative and General Expense	\$1,148,594	\$1,168,118
Depreciation Expense	\$1,460,631	\$1,590,582
Tax Expense	\$217,912	\$214,822
Interest on Long Term Debt	\$905,900	\$905,881
Other Deductions	\$54,252	\$113,929
TOTAL OPERATING EXPENSES	\$11,799,667	\$11,846,923
NET OPERATING MARGINS	\$337,101	\$260,137
NON-OPERATING MARGINS		
Dairyland Power Co-op Capital Credits	\$208,184	\$249,884
Other Capital Credits	\$134,585	\$189,308
Interest Income	\$18,405	\$18,807
Other Non-Operating Margins	\$41,960	\$33,294
NON-OPERATING MARGINS	\$403,134	\$491,293
NET MARGINS OR LOSSES	\$740,235	\$751,430

